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## Kennebec Savings Bank Announces the Retirement of Senior Vice President and Chief Financial Officer Debbie Getchell

December 30, 2024 - Kennebec Savings Bank announces the upcoming retirement of Senior Vice President and Chief Financial Officer Debbie Getchell on December 31, 2024. Debbie has been an integral part of the Bank's leadership team since 2011, concluding an extraordinary 41-year career in banking, including 28 years at Machias Savings Bank before joining Kennebec Savings Bank.

A Machias native, Debbie began her banking career with an administrative job at a bank after graduating from college. That opportunity marked the start of her journey in the industry, where she steadily worked her



way up the ranks. In 2011, she made the decision to relocate to Augusta when she was invited to join Kennebec Savings Bank's leadership team as its Chief Financial Officer.

When Debbie joined the Bank, its assets were \$795 million, income was \$4.8 million, and the team comprised 92 employees. Over the past 13 years, she has played an instrumental role in the Bank's significant growth and success, earning widespread respect for her financial expertise and leadership.

Debbie holds a Bachelor of Science degree in Accounting and Management from the University of Maine at Machias and was named a Lordan Scholar at the New England School of Banking. Her commitment to excellence and lifelong learning has been evident throughout her career.

President & CEO Andrew Silsby reflected on Debbie's remarkable contributions: "Debbie's impact on the Bank's trajectory cannot be overstated. She has been an invaluable member of our team over the last 13 years, bringing exceptional financial acumen and steadfast dedication to her role. Debbie is a good friend and great colleague and will be deeply missed here, but we all wish her the very best in her well-earned retirement."

The Bank will announce the person stepping into the CFO role in early January 2025.



## Kennebec Savings Bank

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For more information, please contact Amanda Cooley, Vice President and Marketing and Communications Officer, at <u>acooley@kennebecsavings.bank</u> or 207-622-5801.

**Kennebec Savings Bank** is a \$1.7 billion state-chartered community bank, part of a mutual organization, with a team of 207 employees and offices in Augusta, Farmingdale, Freeport, Waterville, Winthrop and coming soon in Portland, as well as "KSB Anytime" 24-hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.