



150 State Street, PO Box 50, Augusta, Maine 04332 | Telephone: (207) 622-5801 FAX: (207) 626-2858

FOR IMMEDIATE RELEASE: November 4, 2024

Contact: Amanda Cooley, Vice President & Marketing and Communications Officer
207-622-5801 | ACooley@KennebecSavings.Bank

Kennebec Savings Bank Announces Promotion of Nicolas Patenaude
Patenaude Promoted to Regional Vice President and Treasurer

Augusta, ME – Kennebec Savings Bank President & CEO Andrew Silsby announced Nicolas Patenaude’s promotion to Regional Vice President and Treasurer. In his new role, Patenaude is responsible for overseeing the Bank’s financial activities, managing cash flow, and assisting in developing and implementing financial strategies.

Patenaude joined the Bank in 2010 as an intern and went through the Management Trainee Program. Early in his career, he spent some time on the loan team before transitioning to finance and has since been rising through the ranks. Most recently, he served as Assistant Treasurer, as the Bank prepares him for the CFO role due to an upcoming planned retirement.



“Nicolas’s dedication and commitment to our financial goals are truly invaluable,” said Silsby. “Nicolas clearly understands the importance of implementing financial strategies and has shown immense growth over his tenure at the Bank.”

Patenaude is a 2024 graduate of the Stonier Graduate School of Banking, one of the industry's preeminent graduate banking programs. He is also a graduate of the Kennebec Leadership Institute and is the Treasurer of the Calumet Education Foundation. “I am thrilled for the opportunity to grow in this role and contribute to the continued success of the Bank.” said Patenaude.

For more information, please contact Marketing and Communications Officer Amanda Cooley at 207-622-5801 or ACooley@KennebecSavings.Bank.

###

www.KennebecSavings.Bank



Continued...

Kennebec Savings Bank is a \$1.7 billion state-chartered community bank, part of a mutual organization, with a team of over 200 employees and offices in Augusta, Farmingdale, Freeport, Portland, Waterville, and Winthrop, as well as “KSB Anytime” 24-hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.