# Kennebec Savings Bank Announces Promotion of Nicolas Patenaude*Patenaude Promoted to Senior Vice President, Chief Financial Officer & Treasurer*

Augusta, ME – Kennebec Savings Bank is proud to announce the promotion of Nicolas Patenaude to Senior Vice President, Chief Financial Officer (CFO) & Treasurer effective January 1, 2025.

In his new role, Patenaude will oversee all financial operations of the Bank, including financial planning, accounting functions, budgeting, and reporting. He will also lead the Bank’s financial strategy, ensuring continued strength and alignment with the institution’s mission of serving customers and the community.

Patenaude succeeds Debbie Getchell, who retired at the end of 2024 after many years of dedicated service to the Bank. “Debbie has been an integral part of our leadership team, and we are grateful for her contributions,” said President & CEO Andrew Silsby. “Nicolas is well-prepared to take on this important role and continue building on the solid financial foundation she helped establish.”

Patenaude’s promotion is a testament to his dedication and exceptional growth during his time at the Bank. He began his career at Kennebec Savings Bank in 2009 as an intern, completing the Management Trainee Program and gaining experience on the loan team before transitioning to finance. Most recently, he served as Regional Vice President and Treasurer, where he played a key role in managing the Bank’s financial activities and preparing for this leadership position.

A 2024 graduate of the Stonier Graduate School of Banking, Patenaude brings a wealth of expertise to his new position. He is also a graduate of the Kennebec Leadership Institute and serves as Treasurer of the Calumet Education Foundation, reflecting his commitment to both professional excellence and community involvement.

“I am honored to take on this new role and excited to contribute to the continued success of Kennebec Savings Bank,” said Patenaude. “I’m grateful for the opportunities I’ve had at the Bank and look forward to building on our strong financial foundation.”

For more information, please contact Marketing and Communications Officer Amanda Cooley at 207-622-5801 or ACooley@KennebecSavings.Bank.

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**Kennebec Savings Bank** is a $1.7 billion state-chartered community bank, part of a mutual organization, with a team of over 200 employees and offices in Augusta, Farmingdale, Freeport, Portland, Waterville, and Winthrop, as well as “KSB Anytime” 24-hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.