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Kennebec Savings Bank Announces Promotion of Marco Stigling *Stigling Promoted to Vice President and Residential Lending Manager*

Augusta, ME – Kennebec Savings Bank President & CEO Andrew Silsby recently announced Marco Stigling's promotion to Vice President & Residential Lending Manager. In this role, Stigling is responsible for leading operations in residential mortgage lending, focusing on efficient mortgage origination, ensuring compliance with regulatory requirements, and driving growth in the residential lending portfolio. His efforts include identifying opportunities to make the customer journey seamless and fostering strong relationships with real estate agents and community partners. Stigling will oversee a team of nine lenders across Central Maine.



Stigling has been an integral part of the Kennebec Savings Bank team for over three years. He joined the Bank in October of 2021, as a Residential & Consumer Lender. His leadership and expertise quickly earned him a promotion to Residential & Consumer Lending Manager in February 2022. At the beginning of 2023, he was named Assistant Vice President.

"We are thrilled to recognize Marco's outstanding contributions and leadership as he is promoted to Vice President and Residential Lending Manager," said Michelle Labonte, Senior Vice President & Senior Residential Lender. "Marco's dedication, expertise, and strategic vision have been instrumental in advancing our residential lending efforts and strengthening our community relationships," said Labonte.

"Kennebec Savings Bank has always had a mission to help borrowers obtain suitable financing and achieve their homeownership aspirations," said Stigling. "I am excited to be part of a company that leads the way in this market and stands firmly by its customers."

For more information, please contact Marketing and Communications Officer Amanda Cooley at 207-622-5801 or ACooley@KennebecSavings.Bank.

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Kennebec Savings Bank

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Kennebec Savings Bank is a \$1.7 billion state-chartered community bank, part of a mutual organization, with a team of 200 employees and offices in Augusta, Farmingdale, Freeport, Portland, Waterville, and Winthrop, as well as “KSB Anytime” 24-hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.